

Pratts Limited
101 Hutchings Street * Winnipeg, Manitoba * R2X 2V4
Phone 204-949-2800 * Fax 204-949-2828

Pratts Wholesale Food Service Ltd
1450 Park Street * Regina, Saskatchewan * S4N 2G2
Phone 306-546-5444 * Fax 306-546-5555

PERSONAL GUARANTEE

IN CONSIDERATION OF AND IN ORDER TO INDUCE PRATTS LIMITED AND PRATTS WHOLESALE FOOD SERVICE LTD ("PRATTS") TO EXTEND CREDIT AND SUPPLY GOODS TO:

(COMPANY NAME)
(PLEASE PRINT)

THE UNDERSIGNED BEING THE SHAREHOLDER, OFFICER OR DIRECTOR OF THE COMPANY:

(GUARANTOR NAME)
(PLEASE PRINT)

DOES HEREBY JOINTLY AND SEVERALLY UNCONDITIONALLY GUARANTEE THE PAYMENT OF ALL SUMS WHICH MAY BE OR BECOME DUE TO PRATTS FOR MERCHANDISE SOLD AND DELIVERED TO THE COMPANY. I FURTHER AGREE TO PAY ALL LEGAL FEES ON A SOLICITOR AND CLIENT BASIS INCURRED BY PRATTS IN COLLECTING THE OUTSTANDING BALANCE ON THE ACCOUNT AS AGAINST THE COMPANY OR AS AGAINST MYSELF AS GUARANTOR.

IT IS UNDERSTOOD THAT THIS IS A PERSONAL GUARANTEE WHICH SHALL BE EFFECTIVE DESPITE ANY RENEWAL, MODIFICATION OR WAIVER BY PRATTS OF ANY OBLIGATIONS, AND NO SUCH MODIFICATION, RENEWAL OR WAIVER SHALL OPERATE TO DEFEAT OR AFFECT THIS GUARANTEE. THIS SHALL BE A CONTINUING GUARANTEE TO SECURE WHATEVER BALANCE IS NOW OR MAY HEREAFTER BE DUE BY THE COMPANY AND SHALL CONTINUE DESPITE THE INSOLVENCY OF THE COMPANY AND SHALL CONTINUE DESPITE THE GUARANTOR NO LONGER BEING A SHAREHOLDER, OFFICER OR DIRECTOR OF THE COMPANY AND THIS GAUARANTEE MAY NOT BE ASSIGNED WITHOUT WRITTEN CONSENT OF PRATTS. PRATTS SHALL NOT BE OBLIGATED TO ATTEMPT TO FIRST COLLECT AGAINST COMPANY.

I UNDERSTAND AND AGREE TO THE CREDIT TERMS OF SALE AS STATED ON EACH INVOICE AND TO THE CONDITIONS DESIGNATED BY PRATTS. I ALSO UNDERSTAND AND AGREE TO PAY INTEREST ON ALL PAST DUE AMOUNTS AT THE RATE OF 12% PER ANNUM BOTH BEFORE AND AFTER JUDGMENT.

I ACKNOWLEDGE THAT I HAVE BEEN GIVEN THE OPPORTUNITY TO SEEK INDEPENDENT LEGAL ADVICE IN CONNECTION WITH THIS GUARANTEE PRIOR TO SIGNING IT.

IN WITNESS WHEREOF THE GUARANTOR HAS HEREUNTO AFFIXED MY HAND this _____ day of _____, 20__.

WITNESS
(SIGNATURE)

GUARANTOR
(SIGNATURE)